

Principles of Macroeconomics: ECON 2: Course Description (Starts 10/24/2016 - 12/18/2016) FALL B 2016 Section # 7280 (8 weeks short term) UC/CSU transferable 3 Units

This is an introductory course to the principles of macroeconomic theory. Measurement of aggregate economic performance, including GNP and national income, money and banking business cycle, the role of government and the Federal Reserve System (fiscal and monetary policies), economic growth and stability, international trade, and economics of underdevelopment are covered.

Instructor Information

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ITV/Weekend College - LA Mission College

Campus Center, Lower level 1524

13356 Eldridge Ave.

Sylmar, CA 91342

Office Hours

Wednesday - 10:30 a.m. to 1:30 p.m. at L.A. Mission College Campus Center, Lower Level 1524

Required In-person Classroom Location Schedule*

<u>Day</u>	<u>Campus</u>	<u>Time</u>	<u>Location</u>
Saturday	L.A. City College	9:00 a. m. to 12:00 noon	Franklin Hall, Room 220
	West Los Angeles College	1:30 p. m. to 4:30 p.m.	GC Building, Room 140
Sunday	L.A. Pierce College	9:00 a. m. to 12:00 noon	Business Building, Room 3201
	L.A. Valley College	1:30 p. m. to 4:30 p.m.	Foreign Language Bldg. Room 104

Required Textbook

McEachern, William A. Econ Macro 4 edition 2015

ISBN: 978-1-285-42362-3 Publisher: Cengage Learning

Course Prerequisites

There is no formal prerequisite for this course. However, students are expected to be familiar with analytical reasoning and basic algebra.

Instructions to login to ETUDES website

Instructions to login to our class website on ETUDES: opens on 10/24/2016 at 6:00 AM

Step 1: If new to Etudes, please view orientation video http://lamission.edu/itv/etudes_login_howto.aspx

Step 2: Log in at <https://myetudes.org/portal> (save it as your favorite on your browser)

Step 3: Your login name is your student id # (example: 881234567 (no spaces/dashes))

Step 4: Password is **Month and Day** of your birth. EX: Jan 14 then your password is "0114".

Step 5: Click on the TOP Tab for this class, listed as "**LAMCITY ECON 002 7280 BAROR F16**"

Step 6: Click on "my account" post a HEADSHOT Photo in "AVATAR" and change your password

Student Learning Outcomes (SLO's)

Upon successful completion of this course, the student will be able to:

1. recognize the analytical methodology of economics;
2. use the definitions of macroeconomic aggregates;
3. use simple models of macroeconomic behavior, such as the Aggregate Demand-Aggregate Supply model and the Aggregate Expenditures model, to explain business cycles and economic growth;
4. analyze the roles of banks, the central bank, and financial markets in monetary policy;
5. evaluate the use of fiscal and monetary policy;
6. apply the theory of macroeconomics to subsequent courses in the arts, humanities, and social sciences.

Mode of Instruction

The work includes **online discussion forums, quizzes, and two in person exams**, which are described below course has a blended format which includes a video series, an online component, and classroom.

In-person instruction will be used for lectures and for the working of practice problems which will be given online.

Online Component

<http://myetudes.org/portal>

Video Component

The video component consists of 14 videos, *Choices & Change: Macroeconomics*. There are three ways to watch the videos.

1. Purchase a complete set of the DVDs from the Mission or Pierce College Bookstore:
<http://eagleslanding.lamission.edu> or <http://www.piercebookstore.com/>
2. Watch the videos on your computer. They are available at www.lamission.edu/ITV
3. Watch the videos in the Learning Resource Centers at any of the LACD colleges. You must bring your fee receipt to view the videos.

Required Supplies for Class

Please purchase two (2) blue/green exam books for the midterm and final exams and two (2) Scantron forms (882-E) for the midterm and final exams. Notebook, pencil, pen, paper or computer for taking notes in class.

Course Policies

Attendance at one of the four class meetings is required. Everyone attending the class is expected to behave appropriately. This means behaving in a respectful manner to other students and the instructor. In addition, each student is expected to behave appropriately online.

If a student wants to drop this class, it is the student's responsibility to do so by the appropriate deadline. Failure to do so may lead to a permanent F on the student's academic record.

Academic dishonesty on any examination or assignment will be prosecuted in accordance with college

Anyone discovered cheating on any examination or assignment will be prosecuted in accordance with college regulations. This includes plagiarism. I will follow the policies permitted by the college to those caught cheating.

Students taking the class on a credit/no credit basis must do the discussion forums, quizzes, and exams.

Please turn off your cell phone when in the classroom.

Important Dates

Please take note of the following important dates. (See **Classroom Location Schedule***)

Important Dates and Deadlines	
Semester Begins	Oct. 24
Last day to Drop or Change Classes (Without Incurring Fees)	Nov. 2
Last Day to ADD (with instructor approval)	Nov. 2
Last Day to Drop Classes Without a "W" (no refund)	Nov. 2
Last Day to File for Credit/No Credit	Nov. 16
Last Day to Drop with a "W"	Dec. 4
After this date a grade must be issued	Dec. 4

Class Meeting Schedule	
Class Meeting	Oct. 29 & Oct. 30
Class Meeting	Nov. 5 & 6
Class Meeting	Nov. 12 & 13
Midterm Exams	Nov. 19 & 20
No Class Meeting	Nov. 26 & 27
Class Meeting term paper due	Dec. 3 & 4
Class Meeting	Dec. 10 & 11
Final Exams	Dec. 17 & 18
Note: A Photo ID is required to take exams.	

Discussion Forums

There will be nine discussion forums which give you a question to answer. Eight of the discussion forums will be graded. Each discussion opens on Sunday morning of each week at 8:00 a.m. and close the following Sunday at 11:59 p.m. You can find the dates at which the topics and close listed in the **Discussion and Private Messages** section. Please note that the course web site keeps track of the time and the instructor does not have any control over it.

Each discussion requires that you reply to the comments of at least two other students.

Each discussion is worth up to 10 points. The following criteria will be used to evaluate your posts.

Excellent (10 points) – comments are clearly answering the question asked, appropriate, and clearly reference to the video/textbook material.

Fair (5 points) – comments don't clearly answer the question asked and don't directly reference the video and textbook material.

Poor (1 point) – comments show a minimal efforts and comments don't address directly the video or text book material.

All comments should be respectful of other students and the instructor. Please do not type your comments in ALL CAPITAL LETTERS.

Quizzes and Exams

There are eight quizzes which are available online. Each quiz consists of 15 questions include two to three chapters. Each question is worth 2 points for a total of 30 points. A total of 240 points can be earned from the quizzes. Each quiz opens on the Sunday of each week at 8:00 a. m. and in general, closes on the following Sunday at 11:59 p. m.

Each quiz is timed for one hour.

The midterm and final exams each contain 30 multiple choice, true and false, and short answer questions. Each exam is worth 140 points. You must bring a picture ID to each exam. You are allowed to use a non programmable calculator.

There will be a one hour review before each exam. The exams will be distributed at 10:00 a. m. and 2:30 p.m. at your scheduled class locations. Students will have two hours to complete their exams.

No one may an exam before exam date.

Paper Assignment

Each student will write a six to eight page referenced research paper/article (It may be substituted for the two four page article reports) using the tools learned in the class. The topic/articles must be pre-approved by the instructor, a list of approved articles will be given out later in the class. The report should be in APA Style (double-spaced, typed, and should contain a reference page listing every source you used). The research paper is due on **December 3 & 4, 2016**.

Grading

The grade is based on a percentage.

The total points available are:	Points
Discussion forums (8)	80
Quizzes (8)	240
Research Paper	140
Midterm Exam	140
Final Exam	140
Maximum Points	740

Point grading scales:

666-740 = A
592-665 = B
481-591 = C
407-480 = D
< 407 = F

Extra Credit: will be discussed in the classroom meeting.

To pass the class, you must take the final exam.

No make-up exams.

ECON 2 Course Outline

Course Outline:

The following chapters, quizzes, discussions, exams are scheduled for this semester. Revisions to this outline will be made as necessary, but this will assist as a guide;

Week	Date	Chapters/Topics	Quizzes - Discussions - Exams
Week 1	Oct. 24 to 30	Part 1 – Introduction to Economics Ch. 1 - The Art and Science of Economic Analysis Ch. 2 - Economic Tools and Economic Systems	Online Quiz 1 & Self-introduction # 1 and Academic Discussion # 2

		systems	
Week 2	Oct. 30 to Nov. 6	Ch. 3 - Economics Decision Makers Ch. 4 - Demand, Supply, and Market	Online Quiz 2 & Video Discussion # 3
Week 3	Nov. 6 to 13	Part 2 - Fundamentals of Macroeconomics Ch. 5 - Introduction to Macroeconomics Ch. 6 - Tracking the U S Economy Ch. 7 - Unemployment and Inflation	Online Quiz 3 & Video Discussion # 4
Week 4	Nov. 13 to 20	Ch. 8 - Productivity and Growth Ch. 9 - Aggregate Expenditure and Aggregate Demand	Online Quiz 4 & Video Discussion # 5 Midterm Exams Nov. 19 & 20 on-campus
Week 5	Nov. 20 to 27	Ch. 10 - Aggregate Supply and Aggregate Equilibrium Part 3 - Fiscal and Monetary Policy Ch. 11 - Fiscal Policy	Online Quiz 5 & Video Discussion # 6 No Class Meetings Nov. 26 & 27
Week 6	Nov. 27 to Dec. 4	Ch. 12 - Federal Budgets, and Public Policy Ch. 13 - Money and Financial System Ch. 14 - Banking and Money Supply	Online Quiz 6 & Video Discussion # 7 Term Paper Due Dec. 3 & 4
Week 7	Dec. 4 to 11	Ch. 15 - Monetary Theory and Policy Ch. 16 - Macro Policy Debate: Active or Passive?	Online Quiz 7 & Video Discussion # 8
Week 8	Dec 11 to 18	Part 4 - The International Setting Ch. 17 - International Trade Ch. 18 - International Finance Ch. 19 - Developing and Transitional Economics	Online Quiz 8 & Video Discussion # 9 Final Exams Dec. 17 & 18 on-campus

Remember/Important Dates

Remember: The course begins online on October 24, 2016

Week I	October 24 - 30	Quiz 1, Self-introduction and academic discussion
Week II	October 30 - November 6	Quiz 2, Discussion on videos
Week III	November 6 - 13	Quiz 3, Discussion on videos
Week IV	November 13 - 20	Quiz 4, Discussion on videos, Midterm Exams Nov. 19 & 20
Week V	November 20 - 27	Quiz 5, Discussion on videos, No Class Meetings Nov. 26 & 27
Week VI	November 27 - December 4	Quiz 6, Discussion on videos, Term Paper Due Dec. 3 & 4
Week VII	December 4 - 11	Quiz 7, Discussion on videos
Week VIII	December 11 - 18	Quiz 8, Discussion on videos, Final Exams Dec. 17 & 18

